

BALONNE SHIRE COUNCIL

Budgeted Statement of Income and Expenditure

For the year ended 30 June 2020

	Estimate 19/20 \$	Budget 20/21 \$	Forecast 21/22 \$	Forecast 22/23 \$
Operating Revenue				
Rates and Utility Charges	10,627,640	10,684,300	11,111,000	11,555,000
Fees and Charges	344,310	208,600	215,000	221,000
Interest	553,250	429,300	400,000	510,000
Rental Income	213,000	211,000	219,000	227,000
Recoverable Works	5,627,150	2,006,500	2,340,000	2,434,000
Other Income	150,700	1,206,300	1,242,000	1,279,000
Contributions	-	12,500	15,000	15,000
Grants and Subsidies	11,701,833	14,756,400	12,699,000	13,080,000
Total Operating Revenues	29,217,883	29,514,900	28,241,000	29,321,000
Operating Expenditure				
Employee Costs	8,803,266	6,900,000	7,073,000	7,250,000
Materials and Services	12,802,159	20,122,255	17,913,655	18,423,000
Finance Costs	193,045	193,045	193,045	137,000
Depreciation	7,417,364	7,285,300	7,285,300	7,472,000
	29,215,834	34,500,600	32,465,000	33,282,000
OPERATING RESULT	2,049	(4,985,700)	(4,224,000)	(3,961,000)
Capital Items				
Sale of Non-Current Assets	-	-	-	-
Contributions	-	-	-	-
Capital Grants, and Subsidies	4,950,622	4,839,300	3,300,000	3,300,000
INCREASE IN OPERATING CAPABILITY	4,952,671	(146,400)	(924,000)	(661,000)

BALONNE SHIRE COUNCIL

Budgeted Statement of Financial Position

For the year ended 30 June 2020

	Estimate 19/20 \$	Budget 20/21 \$	Forecast 21/22 \$	Forecast 22/23
Current Assets				
Cash and Equivalents	42,907,941	33,749,029	29,334,754	28,356,795
Trade Receivables	1,736,730	2,311,730	3,157,962	2,765,764
Inventories	215,581	215,581	138,000	142,140
Other Current Assets	73,227	73,227	73,227	73,227
Total Current Assets	44,933,479	36,349,567	32,703,943	31,337,926
Non-Current Assets				
Intangible Assets	-	-	-	-
Property, Plant and Equipment	302,846,194	311,211,594	312,157,594	313,164,594
Total Non-Current Assets	302,846,194	311,211,594	312,157,594	313,164,594
TOTAL ASSETS	347,779,673	347,561,161	344,861,537	344,502,520
Current Liabilities				
Trade and Other Payables	655,466	655,466	624,501	637,616
Loans	309,485	130,925	137,471	144,345
Provisions	1,687,011	1,728,063	128,000	132,000
Other Liabilities	7,176	7,176	7,176	7,176
Total Current Liabilities	2,659,138	2,521,630	897,148	921,136
Non-Current Liabilities				
Loans	2,244,000	2,044,376	1,906,905	1,762,560
Loans - Wild Dog Fencing	3,356,000	7,356,000	7,356,000	7,466,340
Provisions	609,701	154,671	177,000	182,000
Total Non-Current Liabilities	6,209,701	9,555,047	9,439,905	9,410,900
TOTAL LIABILITIES	8,868,839	12,076,677	10,337,053	10,332,036
NET COMMUNITY ASSETS	338,910,834	335,484,484	334,524,484	334,170,484
Community Equity				
Retained Surplus	87,482,987	85,165,976	84,205,976	87,605,976
Other Reserves	9,272,675	8,163,336	8,163,336	8,163,336
Revaluation Reserve	242,155,172	242,155,172	242,155,172	242,155,172
TOTAL COMMUNITY EQUITY	338,910,834	335,484,484	334,524,484	334,170,484

BALONNE SHIRE COUNCIL

Budgeted Statement of Cash Flows

For the year ended 30 June 2020

	Estimate 19/20 \$	Budget 20/21 \$	Forecast 21/22 \$	Forecast 22/23
Cash flows from operating activities:				
Receipts from customers	16,251,485	13,900,700	14,139,349	16,481,058
Payments to suppliers and employees	(20,849,204)	(26,960,216)	(26,522,699)	(26,046,545)
	(4,597,719)	(13,059,516)	(12,383,350)	(9,565,487)
Rental Income	213,000	211,000	219,000	235,000
Interest Received	553,250	429,300	400,000	557,000
Operating Grants and Contributions	11,701,833	14,768,900	12,714,000	13,487,000
Borrowing Costs	(193,045)	(137,000)	(133,000)	(129,000)
Net cash inflow (outflow) from operating activities	7,677,319	2,212,684	816,650	4,584,513
Cash flows from investing activities:				
Payments for Property, Plant and Equipment	(7,521,771)	(9,326,134)	(8,500,000)	(8,925,000)
Proceeds from Sale of Property, Plant and Equipment	253,000	0	100,000	100,000
Capital Grants and Subsidies	4,950,622	4,839,300	3,300,000	3,400,000
Net cash inflow (outflow) from investing activities	(2,318,149)	(4,486,834)	(5,100,000)	(5,425,000)
Cash flows from financing activities:				
Proceeds from Borrowings	3,193,529	4,000,000	-	-
Repayment of Borrowings	(125,485)	(125,485)	(130,925)	(137,471)
Net cash inflow (outflow) from financing activities	3,068,044	3,874,515	(130,925)	(137,471)
Net increase (decrease) in cash held	8,427,214	1,600,365	(4,414,275)	(977,959)
Cash at beginning of reporting period	31,225,064	32,148,667	33,749,029	29,334,754
Cash at end of reporting period	39,652,275	33,749,029	29,334,754	28,356,795

BALONNE SHIRE COUNCIL
Budgeted Statement of Changes in Equity

For the year ended 30 June 2020

Estimated 19/20	Shire Capital	Accumulated Surplus	Other Reserves	Revaluation Reserve	TOTAL
Opening Balance 2019/20	33,467,418	49,062,898	9,272,675	242,155,172	333,958,163
Net Result	-	4,952,671	-	-	4,952,671
Increase in Asset Revaluation Reserve	-	-	-	-	-
Transfers to Capital	4,950,622	4,950,622	-	-	-
Transfers to Reserves	-	-	-	-	-
Closing Balance 30th June 2020	38,418,040	49,064,947	9,272,675	242,155,172	338,910,834
Net Result	-	(146,400)	-	-	(146,400)
Equity Adjustment	- 3,279,950	-	-	-	3,279,950
Increase in Asset Revaluation Reserve	-	-	-	-	-
Transfers to Capital	4,839,300	4,839,300	-	-	-
Transfers to Reserves	-	1,109,339	1,109,339	-	-
Closing Balance 30th June 2021	39,977,390	45,188,586	8,163,336	242,155,172	335,484,484
Net Result	-	(924,000)	-	-	(924,000)
Equity Adjustment	- 36,000	-	-	-	36,000
Increase in Asset Revaluation Reserve	-	-	-	-	-
Transfers to Capital	3,300,000	3,300,000	-	-	-
Transfers to Reserves	-	-	-	-	-
Closing Balance 30th June 2022	43,241,390	40,964,586	8,163,336	242,155,172	334,524,484
Net Result	-	(661,000)	-	-	(661,000)
Equity Adjustment	307,000	-	-	-	307,000
Increase in Asset Revaluation Reserve	-	-	-	-	-
Transfers to Capital	3,300,000	3,300,000	-	-	-
Transfers to Reserves	-	-	-	-	-
Closing Balance 30th June 2023	46,848,390	37,003,586	8,163,336	242,155,172	334,170,484