



ST GEORGE

DIRANBANDI

BOLLON

THALLON

MUNGINDI

HEBEL

NINDIGULLY

Budget Statements

2019-20

Balonne Shire Council
Statement of Comprehensive Income
For the year ended 30 June 2020 & forecasts for year ending 2021 & 2022

	Est. Actuals 18/19	19/20 Budget	20/21 Forecast	21/22 Forecast
Income				
Revenue				
Recurrent revenue				
General Rates	\$ 7,085,000	\$7,177,000	\$7,235,000	\$7,375,000
Special Rates & Charges	\$ 207,500	\$207,600	\$207,600	\$207,600
Water Rates & Charges	\$ 1,986,000	\$2,025,000	\$2,055,000	\$2,105,000
Sewerage Rates	\$ 1,143,000	\$1,160,000	\$1,200,000	\$1,230,000
Waste management Rates	\$ 1,107,000	\$1,130,000	\$1,165,000	\$1,200,000
Discount	(\$1,007,700)	(\$1,022,760)	(\$1,103,492)	(\$1,123,770)
Pensioner Subsidy	(\$35,700)	(\$36,700)	(\$36,750)	(\$37,750)
Total	\$ 10,485,100	\$10,640,140	\$10,722,358	\$10,956,080
Rates, levies and charges				
Fees and charges	\$ 251,500	\$208,860	\$192,980	\$193,320
Rental income	\$ 176,000	\$213,000	\$221,000	\$221,230
Interest received	\$ 671,050	\$673,250	\$553,250	\$740,330
Sales revenue	\$ 2,796,000	\$4,762,000	\$2,373,000	\$2,447,174
Other income	\$ 373,755	\$423,700	\$324,300	\$214,740
Grants, subsidies, contributions and donations	\$ 7,017,500	\$7,397,677	\$5,825,400	\$5,835,680
Total recurrent revenue	\$ 21,770,905	\$24,318,627	\$20,212,288	\$20,608,554
Expenses				
Recurrent expenses				
Employee benefits	(\$6,636,000)	(\$6,957,806)	(\$6,450,000)	(\$6,475,000)
Materials and services	(\$10,552,790)	(\$13,572,415)	(\$9,564,316)	(\$9,224,176)
Finance costs	(\$205,893)	(\$153,045)	(\$131,347)	(\$301,595)
Depreciation and amortisation	(\$7,951,942)	(\$7,417,364)	(\$7,443,463)	(\$7,370,267)
Total recurrent expenses	(\$25,346,625)	(\$28,100,630)	(\$23,589,126)	(\$23,371,038)
Net operating surplus / (Deficit) before capital revenue	(\$3,575,720)	(\$3,782,003)	(\$3,376,838)	(\$2,762,484)
Other comprehensive income				
Increase / (decrease) in asset revaluation surplus	\$ -	\$0	\$0	\$0
Capital expenditure		\$0	\$0	\$0
Capital revenue				
Grants, subsidies, contributions and donations	\$ 4,020,283	\$2,838,160	\$2,668,160	\$2,388,160
Gain on revaluation	\$ 6,700	\$0	\$0	\$0
Total capital revenue & expenditure	\$4,026,983	\$2,838,160	\$2,668,160	\$2,388,160
Total comprehensive income for the year	\$ 451,263	(\$943,843)	(\$708,678)	(\$374,324)

Balonne Shire Council
Statement of Financial Position
as at 30 June 2020 and forecasts as at 2021 & 2022

	Est. Actuals 18/19	19/20 Budget	20/21 Forecast	21/22 Forecast
Current Assets				
Cash and cash equivalents	\$ 28,367,331	\$ 26,583,004	26,248,046	28,597,694
Trade and other receivables	\$ 3,468,546	\$ 3,443,546	3,418,546	3,393,546
Inventories	\$ 215,581	\$ 215,581	215,581	215,581
Other financial assets	\$ 73,227	\$ 73,227	73,227	73,227
Non-current assets classified as held for sale	\$ -	\$ -	-	-
Total current assets	\$ 32,124,685	\$ 30,315,358	29,955,400	32,280,048
Non-current Assets				
Property, plant and equipment	\$ 260,492,458	\$ 261,067,662	260,409,457	257,519,560
Asset Revaluations	\$ -	\$ -	-	-
Capital works in progress	\$ 688,838	\$ 688,838	688,838	688,838
Intangible assets	\$ -	\$ 7,172,000	7,356,000	7,356,000
Total non-current assets	\$ 261,181,296	\$ 268,928,500	268,454,295	265,564,398
TOTAL ASSETS	\$ 293,305,981	\$ 299,243,858	298,409,695	297,844,446
Current Liabilities				
Trade and other payables	\$ 655,466	\$ 655,466	655,466	655,466
Borrowings	\$ 290,280	\$ 309,485	190,925	147,408
Provisions	\$ 1,687,011	\$ 1,687,011	1,687,011	1,687,011
Other	\$ 7,176	\$ 7,176	7,176	7,176
Total current liabilities	\$ 2,639,933	\$ 2,659,138	2,540,578	2,497,061
Non-current Liabilities				
Trade and other payables	\$ -	\$ -	-	-
Interest bearing liabilities	\$ 2,362,786	\$ 9,225,301	9,218,376	9,070,968
Provisions	\$ 150,899	\$ 150,899	150,899	150,899
Other	\$ -	\$ -	-	-
Total non-current liabilities	\$ 2,513,685	\$ 9,376,200	9,369,275	9,221,867
TOTAL LIABILITIES	\$ 5,153,618	\$ 12,035,338	11,909,853	11,718,928
NET COMMUNITY ASSETS	\$ 288,152,363	\$ 287,208,520	286,499,842	286,125,518
Community Equity				
Shire capital	\$ 36,249,478	\$ 36,249,478	36,249,478	36,249,478
Asset revaluation reserve	\$ 199,306,073	\$ 199,306,073	\$ 199,306,073	\$ 199,306,073
Retained surplus/(deficiency)	\$ 44,433,476	\$ 43,489,633	42,780,955	42,406,631
Other reserves	\$ 8,163,336	\$ 8,163,336	\$ 8,163,336	\$ 8,163,336
TOTAL COMMUNITY EQUITY	\$ 288,152,363	\$ 287,208,520	286,499,842	286,125,518

Balonne Shire Council
Statement of Changes in Equity
For the year ended 30 June 2020 and forecasts for year ending 2021 and 2022

	19/20 Budget	20/21 Forecast	21/22 Forecast
Asset revaluation reserve			
Opening balance	\$199,306,073	\$199,306,073	\$199,306,073
Closing balance	\$199,306,073	\$199,306,073	\$199,306,073
Retained surplus			
Opening balance	\$44,433,476	\$43,489,633	\$42,780,955
Movement in reserves	\$	\$	\$
Net result	(\$943,843)	(\$708,678)	(\$374,324)
Closing balance	\$43,489,633	\$42,780,955	\$42,406,631
Shire capital			
Opening balance	\$36,249,478	\$36,249,478	\$36,249,478
Movement in shire capital	\$	\$	\$
Closing balance	\$36,249,478	\$36,249,478	\$36,249,478
Other reserves			
Opening balance	\$8,163,336	\$8,163,336	\$8,163,336
Movement in reserves	\$	\$	\$
Closing balance	\$8,163,336	\$8,163,336	\$8,163,336
Total			
Opening balance	\$288,152,363	\$287,208,520	\$286,499,842
Movements in capital & reserves	\$	\$	\$
Net result	(\$943,843)	(\$708,678)	(\$374,324)
Closing balance	\$287,208,520	\$286,499,842	\$286,125,518

Balonne Shire Council
Statement of Cash Flows
For the year ended 30 June 2020 and forecasts for year ending 2021 and 2022

	Est. Actuals 18/19	19/20 Budget	20/21 Forecast	21/22 Forecast
Cash flows from operating activities:				
Receipts from customers	\$13,939,355	\$8,841,540	\$13,407,438	\$13,790,114
Payments to suppliers and employees	(\$17,190,800)	(\$21,650,479)	(\$15,982,636)	(\$15,667,496)
Total	(\$3,251,445)	(\$12,808,939)	(\$2,575,198)	(\$1,877,382)
Interest received	\$671,050	\$673,250	\$553,250	\$553,330
Rental income	\$176,000	\$213,000	\$221,000	\$221,230
Non-capital grants and contributions	\$7,017,500	\$7,277,677	\$5,825,400	\$5,835,680
Borrowing costs	(\$186,883)	(\$136,035)	(\$116,827)	(\$100,075)
Net cash inflow (outflow) from operating activities	\$4,426,222	(\$4,781,047)	\$3,907,625	\$4,632,783
Cash flows from investing activities:				
Payments for property, plant and equipment	(\$5,662,018)	(\$6,842,160)	(\$6,871,258)	(\$4,530,370)
Payments for intangible assets	\$	\$	\$	\$
Net movement on loans and advances	\$	\$	\$	\$
Proceeds from sale of property, plant and equipment	\$259,700	\$119,000	\$86,000	\$50,000
Grants, subsidies, contributions and donations	\$4,020,283	\$2,838,160	\$2,668,160	\$2,388,160
Net cash inflow (outflow) from investing activities	(\$1,382,035)	(\$3,885,000)	(\$4,117,098)	(\$2,092,210)
Cash flows from financing activities				
Proceeds from borrowings	\$	\$	\$	\$
Repayment of borrowings	(\$272,313)	\$6,881,720	(\$125,485)	(\$190,925)
Net cash inflow (outflow) from financing activities	(\$272,313)	\$6,881,720	(\$125,485)	(\$190,925)
Net increase (decrease) in cash held	\$2,771,874	(\$1,784,327)	(\$334,958)	\$2,349,648
Cash at beginning of reporting period	\$25,595,457	\$28,367,331	\$26,583,004	\$26,248,046
Cash at end of reporting period	\$28,367,331	\$26,583,004	\$26,248,046	\$28,597,694