



Quick reference guide for support available for small to medium businesses

Boosting cash flow: Temporary cash flow support to small and medium businesses through two sets of cash flow boosts to support employers to retain employees. Support will be provided via tax-free cash flow boosts of between \$20,000 and \$100,000.

Coronavirus SME Guarantee Scheme: The Australian Government will provide a guarantee of 50% to support short-term loans.

The Australian Government's **JobKeeper package** offers a subsidy of up to \$1500 per fortnight per employee to keep eligible businesses paying their staff. Employers and sole traders can register their interest in this program with the **Australian Tax Office**. The **JobKeeper Payment factsheet for employers** states the first payment will be received by employers from the ATO in the first week of May.



Supporting apprentices and trainees: Eligible employers can apply for a wage subsidy of 50% of their apprentice's or trainee's wage paid during 1 January 2020 to 30 September 2020.

Job support loans: Loans for Queensland businesses to retain employees and maintain their operations. Low interest loans of up to \$250,000 are available to assist with carry-on expenses such as employee wages, rent and rates and other related expenditure. Eligible business types include sole traders, partnerships, private and public companies and trusts.



Payroll tax relief package: If you're an employer (or part of a group of employers) who pays \$6.5 million or less in Australian **taxable wages**, you may be eligible for a refund of your payroll tax for two months, payroll tax holiday (i.e. no payroll tax to be paid) for three months or a deferral of payroll tax for the 2020 calendar year.

Temporary relief for financially distressed businesses: The Australian Government is temporarily increasing the threshold at which creditors can issue a statutory demand.

SME power bill relief: Small and medium businesses may be eligible for a \$500 rebate off their energy bill.

Commercial tenancies: Relief measures for commercial tenants and landlords. A mandatory **Code of Conduct** has been developed by National Cabinet.

Commercial and residential tenancies: Evictions will be put on hold over the next six months for commercial and residential tenancies in financial distress, who are unable to meet their commitments due to the impact of the COVID-19.

Any small business impacted by COVID-19 can now contact the **Rural Financial Counselling Service** - **Southern Queensland**: phone (07) 4622 5500.