

FACT SHEET – RURAL RATES

Rural Categories 100, 200, 300, 500

Council adopted its budget on 29 June 2023 including its revised rating strategy. The rural categories 100,200, 300 and 500 will continue to move towards a single rural rate in the dollar over a seven-year period (that first commenced in 2019/20).

Many rural landholders experience a change in land valuations as they are completed by the State Valuer. The most recent valuation was completed in 2022/2023 and takes effect from 1 July 2023. Some properties experienced up to 100% increase in land value across the rural rating categories. If you disagree with your land valuation you can still contact the Valuer General to dispute the valuation. https://www.gld.gov.au/environment/land/title/valuation/about/dispute.

In the 2023/2024 financial year Council will apply a 30% limitation across all rating categories (excluding feedlots). In summary, this means that any property that did experience a significant increase in their land valuation in the 2022/2023 revaluation may experience an increase in their general rate of up to 30% for 2023/2024.

The rates, to be levied in August 2023 and February 2024, will include the change in the rate in the dollar as the fourth step towards a single rural rate with adjustments to take into account the changes in land valuations. The proposed rate in the dollar for the rural categories are highlighted in blue below for 2023/2024.

| | | RID 19/20 | RID 20/21 | RID 21/22 | RID 22/23 | RID 23/24 | RID 24/25* | RID 25/26* |
|----------|--------------------------|-----------|-----------|-----------|-----------|-----------|------------|------------|
| Category | Short description | c/\$ | c/\$ | c/\$ | c/\$ | c/\$ | c/\$ | c/\$ |
| 500 | SMALL RURAL AND CROPPING | 1.267660 | 1.293013 | 0.810000 | 0.810000 | 0.450000 | 0.450000 | 0.450000 |
| 100 | GRAIN AND GRAZING | 1.183850 | 1.201608 | 0.750000 | 0.763125 | 0.41000 | 0.429885 | 0.451035 |
| 200 | MIXED USE with COTTON | 1.774000 | 1.697811 | 1.040000 | 0.988000 | 0.500000 | 0.472500 | 0.451379 |
| 300 | SOLE COTTON | 2.128582 | 1.993296 | 1.230000 | 1.137750 | 0.540000 | 0.496800 | 0.452088 |

IMPORTANT NOTE: that the rates shown in grey are estimates only and are subject to CCI* or CPI* increases and valuation variations from year to year and will be dependent upon a council resolution to set the rates on an annual basis as required by the Local Government Act 2009 and Local Government Regulations 2012. CCI = council cost index CPI = consumer price index

When will this occur?

Council must set its rates and charges each financial year. The budget was adopted at a Special Meeting on 29 June 2023 and is effective from 1 July 2023, with the first rates levied in August 2023.

Why the change?

Council's adopted a rating strategy consistent with the principles of its Revenue Policy and recommendations of the Queensland Audit Office for councils to:

- consult with the community on its rating strategy;
- ensure that annual revenue statements on rates and charges support financial sustainability; and
- adopt a long-term rates strategy

The rating strategy has been developed to ensure equity and fairness following the significant changes in land valuations. The rating strategy continues:

- towards a single rate in the dollar for rural categories 100, 200, 300, 500
- to adjust for the increases in land valuations
- to simplify the rating categories;
- to provide a similar rate revenue base for council to maintain existing facilities and necessary services; and



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to allow land valuations to take into account the inherent differences in the income earning potential of land.

Payment Options

- A payment arrangement can be agreed that will ensure no interest is accrued if the payment arrangement is met;
- Pre-payments can be made prior to levying by contacting Council; and
- Payment within the discount period will result in a 10% discount (30 days for the August and February levy)

To receive your rates notice by email complete a change of address form located on our website.

For more information on each of the rating categories or changes refer to the Rates Fact Sheets at www.balonne.qld.gov.au or contact Council on (07) 46208888 or at council@balonne.qld.gov.au or by posted PO Box 201, St George, Qld 4822.

Disclaimer: this information is general information applicable to rural categories in the Balonne Shire. Information on specific properties is available on request.